

FINAL STATEMENT OF REASONS

Dissemination of Board Meeting Notices **Section 552, California Code of Regulations**

Update of Initial Statement of Reasons: There have been no changes in the applicable laws or fact, or to the effect of the proposed regulation, from those described in the Initial Statement of Reasons.

Local Mandate Determination: The proposed regulation does not impose any mandate on local agencies or school districts.

Summary and Response to Comments Received During the Public Notice Period of July 16, 2010 through August 30, 2010: No comments were received.

Summary and Comments Received at the Public Hearings: No public hearings were held.

Alternatives Determination: CalPERS has determined that no reasonable alternative considered by the Board or that has otherwise been identified and brought to the attention of the Board would be more effective in carrying out the purpose for which the action is proposed or would be as effective and less burdensome to affected private persons than the proposed action.